



**Betreff:** Ad-hoc-Meldung gemäß Art. 17 MAR in Verbindung mit § 4 Abs. 1 S. 1 Nr. 1a WpAV  
**Schlagworte:** Legal Matter/Change in Forecast  
**Eintritt der Insiderinformationen:** 05.04.2019  
**Ergänzende Angaben:** BMW Group to recognise a provision with respect to EU antitrust proceedings

**Angaben zum Inhalt:**

**Inhalt der Ad-Hoc-Mitteilung:**

DGAP-Ad-hoc: Bayerische Motoren Werke Aktiengesellschaft / Key word(s): Legal Matter/Change in Forecast  
BMW Group to recognise a provision with respect to EU antitrust proceedings

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Disclosure of an inside information acc. to Article 17 MAR of the Regulation (EU) No 596/2014, transmitted by DGAP - a service of EQS Group AG.

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In connection with the ongoing antitrust proceedings, the European Commission today informed the BMW Group about a "Statement of Objections". The EU Commission is investigating whether German automobile manufacturers cooperated in technical working groups to restrict competition in development and rollout of emission-reduction technologies.

The BMW Group will contest the EU Commission's allegations with all legal means if necessary.

The Statement of Objections leads the BMW Group to believe that it is probable ("more likely than not") that the EU Commission will issue a significant fine. According to the International Financial Reporting Standards, this results in an obligation to recognise a provision.

Therefore, following its review of the Statement of Objections, the BMW Group will recognise a provision, which is likely to exceed EUR1 billion. This effect will negatively impact the financial results in the first quarter of 2019. The company's review of the Statement of Objections and the inspection of files will take some time. As a result, a final evaluation of the financial impact is currently not possible.

Accordingly, the EBIT margin in the Automotive Segment for the current financial year is expected to be 1-1.5 percentage points below the previous target range of 6-8%.

The guidance of the Group profit before tax for the current financial year remains unchanged (significant decrease compared to the previous year).

Contact:  
Torsten Schüssler  
Head of Investor Relations  
Tel.: +49-89-382-25387

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Company: Bayerische Motoren Werke Aktiengesellschaft  
Petuelring 130



	80788 Munich
	Germany
Phone:	+49 (0)89 382 0
Internet:	www.bmwgroup.com
ISIN:	DE0005190003, DE0005190037
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**Angaben zum Emittenten:**

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<b>Adresse:</b>	Petuelring 130, 80788 Munich
<b>ISIN:</b>	DE0005190003
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**Angaben zur Pflichtmitteilung:**

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